

The background of the slide is a photograph of two men in an office. One man, wearing a blue shirt, is seated in a black office chair, facing right. The other man, wearing a light-colored checkered shirt, is standing and leaning on a white desk, facing left. They are both smiling and appear to be in a friendly conversation. A large window is in the background, and a computer monitor is visible on the desk.

ACCA

The Association of Chartered Certified Accountants

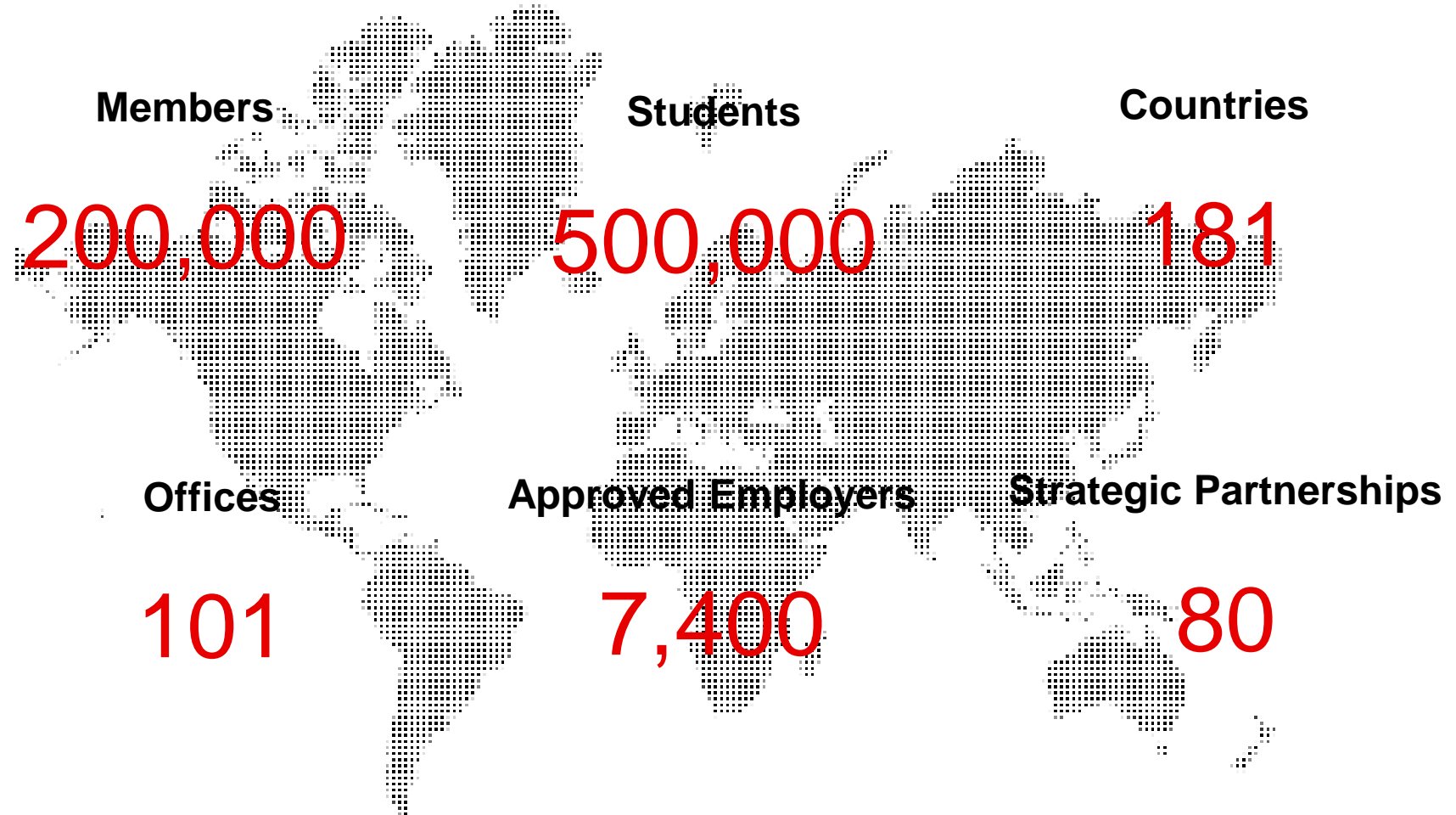
Malek Saredine
Regional Business Development
Manager – Middle East

History of ACCA

Based in the UK and formed in 1904, ACCA is the leading global body of Professional Accountants in the world.



Leading Global Body



Think Ahead

ACCA

Certificate in International Public Sector Accounting Standards (IPSAS) in Arabic

شهادة معايير المحاسبة الدولية للقطاع
العام باللغة العربية

The public sector – a changing landscape

The ongoing impact of the global financial crisis means that public sector organisations around the world face shared challenges



ETHICS

Finance professionals in the public sector must continue to be at the forefront of ethical financial practices



AUSTERITY

As public finances become tighter, finance professionals must drive efficiency



LEADERSHIP

As managing public finances becomes more and more crucial, financial professionals must become strategic leaders



ACCOUNTABILITY

Finance professionals in the public sector must meet greater demands for transparency



UPSKILLING

Public sector finance professionals must future-proof themselves by increasing their depth and breadth of skills



INSIGHT

More than ever, finance professionals in the public sector must be able to develop and deliver a long term view

Developing your talents

Employers must develop the right finance talent to respond to this changing public sector landscape

TECHNICAL SKILLS

Public sector finance professionals must have robust, continually improving technical skills

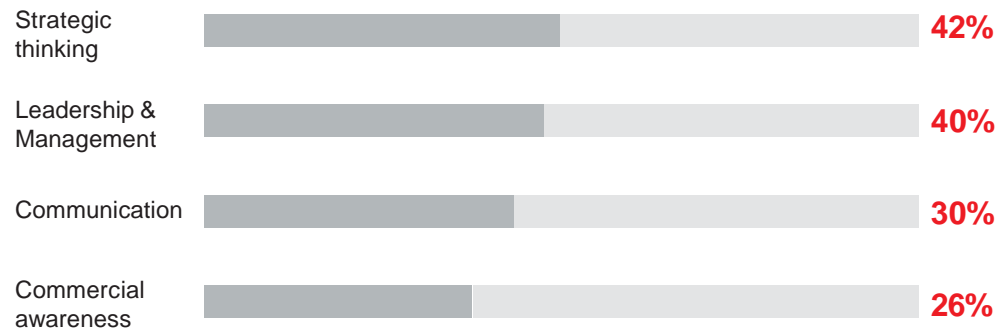
PROFESSIONAL SKILLS

Given the focus on efficiency, finance professionals have to deliver more than just technical expertise

Say their finance employees lack public sector knowledge

34%

Employers from the public sector were asked, what is the top talent challenge you face ?



IPSAS overview and benefits

- These accounting standards that are based on International Financial Reporting Standards (**IFRS**), are being adopted by many countries around the world and by some government departments and public sector entities in the Middle East.
- Employees in the public sector need training and support to help meet the challenges of implementing IPSAS – for the preparation of general purpose financial statements by governments and other public sector entities.
- Government entities will benefit from having IPSAS financial reporting expertise, as it is a necessary component for improving the accountability and transparency of public funds

Benefits of IPSAS Adoption:

1. Greater accountability and transparency
2. Better decision-making
3. Improved efficiency
4. Data consistency and application
5. Sound financial management
6. Professionalisation and access to talent
7. Broader economic and social advantages
8. Government stability
9. International comparability

Certificate in IPSAS Overview

	Cert IPSAS in Arabic
Who is it for?	Any finance employees that need to apply IPSAS: accountants, external auditors, trainers, financial reporting, policy makers specialising in the public sector.
What does it cover?	How to use IPSAS in practice, accrual accounting, cash accounting, financial reporting skills, difference between the cash-basis IPSAS and accruals-based IPSAS
How is it delivered?	Fully online including all learning materials & test - can be supported by face to face training
What does it cost?	Cost effective (based on numbers)
How long does it take?	30 hours

Certificate in IPSAS in Arabic

- The Certificate in IPSAS in Arabic has been specifically developed for Arabic speaking finance professionals.
- Given the pace of change and size of expenditure in the public sector, the Certificate in IPSAS will equip finance & accounting employees with the critical skills required to deal with the challenges ahead.
- All finance professionals can benefit from Cert IPSAS in Arabic. Employees who already have a professional accountancy qualification can top up existing competencies with specific technical knowledge and skills around IPSAS.
- For employees without a professional accountancy qualification, it offers the opportunity to gain formal recognition of their IPSAS knowledge and skills.

What Cert IPSAS in Arabic covers

- Examines the fundamental requirements of accruals-based IPSAS on a standard-by-standard basis
- Provides guidance on how to use IPSAS in practice, with the aid of questions, cases and interactive exercises.
- Explains the difference between the cash-basis IPSAS and accruals-based IPSAS.
- Provides an overview of how IPSAS are used around the world.
- Explains the workings of the International Public Sector Accounting Standards Board (IPSASB) and how these are developing.
- Includes 10 Modules with mockup exams and an online test, with three attempts.
- Can be studied flexibly to fit in with work and life demands. The high quality course and assessment materials can be accessed using both personal computers and tablets.

The programme contains the following topics:

- **Overview of IPSAS and IPSAS Board – طبيعة وعمليات المجلس والإطار المفاهيمي**
- **Financial statement presentation and accounting policy – عرض البيانات المالية والسياسات المحاسبية**
 - Financial statements (معييار 1 IPSAS) عرض البيانات المالية
 - Cash flow statements (معييار 2 IPSAS) بيانات التدفق النقدي
 - Accounting policies, changes in accounting estimates, and errors (معييار 3 IPSAS) السياسات المحاسبية، التغيرات في التقديرات المحاسبية والأخطاء
- **Financial Performance – الأداء المالي**
 - Non-exchange revenue (معييار 23 IPSAS) الإيراد من المعاملات غير التبادلية
 - Exchange revenue (معييار 9 IPSAS) الإيراد من المعاملات التبادلية
 - Construction contracts (معييار 11 IPSAS) عقود الإنشاء

The course contains the following topics: Cont.

- **Accounting for assets and liabilities – محاسبة الأصول والالتزامات**
 - **Property plant and equipment (IPSAS 17 معيار) الممتلكات والمصانع والمعدات**
 - **Intangible assets (IPSAS 31 معيار) الأصول غير الملموسة**
 - **Investment property (IPSAS 16 معيار) العقارات الاستثمارية**
 - **Impairment of cash generating assets (IPSAS 26 معيار) انخفاض قيمة الأصول المولدة للنقد**
 - **Impairment of non-cash generating assets (IPSAS 21 معيار) انخفاض قيمة الأصول غير المولدة للنقد**
 - **Borrowing costs (IPSAS 5 معيار) تكاليف الاقتراض**
 - **Inventories (IPSAS 12 معيار) المخزون**
 - **Leases (IPSAS 13 معيار) عقود الإيجار**
 - **Financial instruments (IPSAS 28, 29, 30 معايير) الإفصاح، الاعتراف والقياس، الأدوات المالية: العرض،**
 - **Provisions**
 - **Contingent liabilities and contingent assets (IPSAS 19 معيار)**
 - المخصصات، الالتزامات المحتملة والأصول المحتملة
 - **Events after the reporting date (IPSAS 14 معيار) أحداث بعد تاريخ إعداد التقارير**

The course contains the following topics: Cont.

- **Accounting for assets and liabilities – محاسبة الأصول والالتزامات**
 - **Employee benefits (IPSAS 39 معيار) منافع الموظفين**
 - **Agriculture (IPSAS 27 معيار) الزراعة**
 - **Concessions**
 - **Foreign operations and hyperinflationary economies (IPSAS 4, 10 معايير)**
آثار التغيرات في أسعار الصرف الأجنبي - التقرير المالي في الاقتصاديات ذات التضخم المرتفع
 - **Service concessions (IPSAS 32 معيار) (معايير تقديم الخدمات)**
 - **Translation of financial statements of foreign operations (IPSAS 4 معيار)**
آثار التغيرات في أسعار الصرف الأجنبي
 - **Financial reporting in hyperinflationary economies (IPSAS 10 معيار)**
التقارير المالية في الاقتصاديات ذات التضخم المرتفع

The course contains the following topics: Cont.

■ Consolidation – توحيد البيانات المالية

- Separate Financial Statements (معييار 34 IPSAS) البيانات المالية المنفصلة
- Consolidated Financial Statements (معييار 35 IPSAS) البيانات المالية الموحدة
- Investments in Associates and Joint Ventures (معييار 36 IPSAS) الاستثمارات في الشركات الزميلة
- Joint Arrangements (معييار 37 IPSAS) الترتيبات المشتركة
- Disclosure of Interests in Other Entities (معييار 38 IPSAS) الإفصاح عن الفوائد في المنشآت الأخرى
- Public Sector Combinations (معييار 40 IPSAS)

تركيبات القطاع العام (ساري اعتبارًا من 1 يناير 2019 مع تشجيع الإقرار المبكر له)

■ Disclosure standards – معايير الإفصاح

- Related party disclosures (معييار 20 IPSAS) الإفصاحات عن الأطراف ذات العلاقة
- Disclosure of financial information about the general government sector (معييار 22 IPSAS) الإفصاح عن المعلومات المالية حول القطاع الحكومي العام

The course contains the following topics: Cont.

▪ **Cash basis IPSAS**

Covers Part 1 of the cash basis IPSAS, required information in:

- **The statement of cash receipts**
- **Payments**
- **Disclosures**
- **Consolidation under the cash basis**
- **Presentation of budget information in the financial statements**
- **The additional (non-mandatory) disclosures encouraged in Part 2 of the cash basis IPSAS**

▪ **First-time adoption of accrual-based IPSAS**

- **Migrating from cash to accrual basis**
- **First time adoption of IPSAS (IPSAS 33)**
- **Change management and the adoption of IPSAS**

▪ **Forthcoming proposals for change**



Think Ahead

Thank you

